



TORRANCE COUNTY
 PO BOX 258 • ESTANCIA, NM 87016
 office (505) 544-4303
 fax (505) 384-4362
 tcassessor@tcnm.us
 Website: www.torrancecountynm.org

**NEW MEXICO BUSINESS
 PERSONAL PROPERTY REPORT**

**This is an Official Request and a response is required.
 Deadline for response is the last day of February.**

2021

Business Name Below

School District: _____

Account Number: _____

The following must be completed

Name of business owner * _____ Business start date* _____

Mailing Address* _____ Phone # _____

Business ID/License # _____

NM Federal ID # _____

MAILING ADDRESS _____
 Change OR Correction _____

Contact Person* _____

Phone #* _____

Fax # _____

Physical location of business* _____

Type of Business* _____

(ie. Retail, oil & gas, fast food, restaurant, hair salon, construction, etc.)

Does business report to NM State Assessment Bureau? YES, CAB# _____ NO

Does business have leased equipment? YES, see back for instructions NO

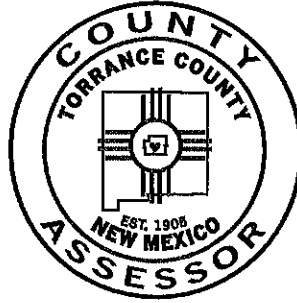
Transfer of Ownership

Name of Buyer _____ Phone # _____
 Mailing address _____ *Date of Closing/Sale: _____
 City, State, Zip _____

Active Business no longer depreciating assets

_____ possesses no business personal property for which the owner has claimed a deduction for depreciation for federal income tax purposes during any federal income taxable year occurring in whole or in part during twelve months immediately preceding the first day of the property tax year (January 1).

Signature of Owner/Agent* _____ Date* _____



PERSONAL PROPERTY STATEMENT

This form must be completed in accordance with the New Mexico Property Tax Statutes.
Return to Torrance County Assessor at the address below by **February 28, 2021.**

ITEM DESCRIPTION	PURCHASE PRICE	DATE	BOOK VALUE
OFFICE FURNITURE, FIXTURES, MACHINES, AND MISC. EQUIPMENT	_____	_____	_____
COPIERS, DUPLICATORS, FAX MACHINES	_____	_____	_____
COMPUTERS, SOFTWARE, & PERIPHERALS	_____	_____	_____
STORE, RESTAURANT & MOTEL EQUIPMENT, ETC	_____	_____	_____
CONTRACTORS EQUIPMENT	_____	_____	_____
OTHER-LIST BELOW OR ATTACH LISTING			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

* New Mexico Statutes require the actual date of acquisition or construction.

** Calculate the book value on a straight-line basis.

DO NOT USE ACRS, MACRS OR ANY OTHER TYPE OF DEPRECIATION.

Torrance County Assessor
PO Box 258
Estancia, NM 87016
office (505) 544-4303
fax (505) 384-4362
tcassessor@tcnm.us
Website: www.torrancecountynm.org

EXHIBIT I

**DEPRECIATION SCHEDULES
Tax Year 2021**

Schedule 1		Schedule 2		Schedule 3	
3 yr life		6 yr life		10 yr life	
Short-term rentals, VCR's, video games, software (canned)		Computer equip, typewriters, copiers, calculators, communications, phone systems, fax machines, electronic equip, cell phones, drones, TV's, Billboards (with LED components), Drilling & Well Service		F F & E, vending machines, recreation equip, residential furnishings, motels, restaurants & bars, farm equip, heavy construction contractors equip, signs (other than billboard and electronic), portable buildings	
2020	85%	2020	93%	2020	96%
2019	56%	2019	78%	2019	87%
2018	27%	2018	64%	2018	78%
2017	13%	2017	49%	2017	69%
		2016	34%	2016	61%
		2015	20%	2015	52%
		2014	13%	2014	43%
				2013	34%
				2012	26%
				2011	17%
				2010	13%

Schedule 4		Schedule 5		Schedule 6		Schedule 7	
14 yr life		20 yr life		25 yr life		45 yr life	
Manufacturing equip. of chemical, rubber, metal, stone, glass, steel mills		Billboards (excluding LED components)		Gas & purification plants, pipelines, oil field compressors, storage & holding tanks		Bank vaults	
2020	97%	2020	98%	2020	98%	2020	99%
2019	91%	2019	93%	2019	95%	2019	97%
2018	84%	2018	89%	2018	91%	2018	95%
2017	78%	2017	85%	2017	88%	2017	93%
2016	72%	2016	80%	2016	84%	2016	91%
2015	66%	2015	76%	2015	81%	2015	89%
2014	59%	2014	72%	2014	77%	2014	87%
2013	53%	2013	67%	2013	74%	2013	86%
2012	47%	2012	63%	2012	70%	2012	84%
2011	41%	2011	58%	2011	67%	2011	82%
2010	34%	2010	54%	2010	63%	2010	80%
2009	28%	2009	50%	2009	60%	2009	78%
2008	22%	2008	45%	2008	56%	2008	76%
2007	16%	2007	41%	2007	53%	2007	74%
2006	13%	2006	37%	2006	49%	2006	72%
		2005	32%	2005	46%	2005	70%
		2004	28%	2004	42%	2004	68%
		2003	23%	2003	39%	2003	66%
		2002	19%	2002	35%	2002	64%
		2001	15%	2001	32%	2001	62%
		2000	13%	2000	28%	2000	60%
				1999	25%	1999	58%
				1998	21%	1998	56%
				1997	18%	1997	54%
				1996	14%	1996	53%
				1995	13%	1995	51%
						1994	49%
						1993	47%
						1992	45%
						1991	43%
						1990	41%
						1989	39%
						1988	37%
						1987	35%
						1986	33%
						1985	31%
						1984	29%
						1983	27%
						1982	25%
						1981	23%
						1980	21%
						1979	20%
						1978	18%
						1977	16%
						1976	14%
						1975	13%