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ORDINANCE NO. 92-7  
AMENDING ORDINANCE NO. 91-1

AN ORDINANCE AMENDING SECTION 4. OF ORDINANCE NO. 91-1 IMPOSING COUNTY ENVIRONMENTAL SERVICES GROSS RECEIPTS TAX PREVIOUSLY ADOPTED BY THE GOVERNING BODY OF THE COUNTY OF TORRANCE, NEW MEXICO

WHEREAS, the governing body, the County Commission, of the County of Torrance, New Mexico (the "Commission") has previously adopted Ordinance No. 91-1 on June 10, 1991 imposing an environmental services gross receipts tax at the rate of one-eighth of one percent (1/8th of 1%) of the taxable gross receipts of persons engaging in business in the County; and

WHEREAS, the pledge of the County environmental services gross receipts tax revenues received by the County pursuant to the County Environmental Services Gross Receipts Tax Act to the payment of revenue bonds is not inconsistent with the purposes for which the County environmental services gross receipts tax revenue is to be dedicated and the County desires to amend the dedication clause, Section 4 of Ordinance 91-1 to clearly state the County environmental services gross receipts tax revenues may be pledged to the payment of revenue bonds which may be issued by the County.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE COUNTY OF TORRANCE:

Section 1: Section 4 of Ordinance 91-1 adopted by the County on June 10, 1991, be amended to read as follows:

"Section 4. Dedication. Revenue from the county environmental services gross receipts tax will be used for the purpose(s) listed below:

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for the acquisition, construction, operation and maintenance of solid waste facilities, water facilities, wastewater facilities, sewer systems and related facilities, and for the payment of debt service on obligations issued by the County for such purposes."

Section 2: This Ordinance shall be recorded in the book kept for that purpose and shall be authenticated by the signature of the County Clerk and shall take effect in accordance with law.

PASSED, APPROVED AND ADOPTED this 5th day of August, 1992.

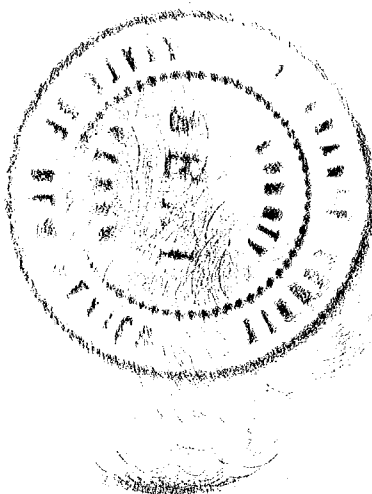


Adrian Brown  
CHAIRMAN

ATTEST:

Carla Clayton  
COUNTY CLERK

109723



STATE OF NEW MEXICO  
County of Torrance  
I hereby certify that this instrument was  
filed for record on the 11 day  
of August A.D., 1992  
at 9:15 o'clock A. M. and duly  
recorded in book 265 at page 94-95  
Witness my hand and Seal of office  
Carla Clayton  
County Clerk, Torrance Co., N.M.  
\_\_\_\_\_  
Deputy