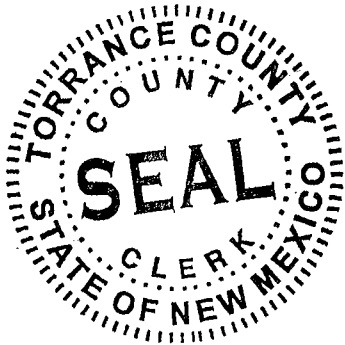




State of New Mexico County of Torrance
I, hereby certify that this Instrument was filed for record on 01/12/2005 A.D. at
1:30 PM and duly recorded as instrument # 2050153 in book 305 at page
0037 records of Torrance County. 1+ 1 pages. Witness my hand and
Seal of Linda Kayser, County Clerk, Torrance County, NM.
Deputy Clerk *u.y.o.*



Torrance County Ordinance 2005-1

Adopting a County Infrastructure Gross Receipts Tax

BE IT ORDAINED BY THE GOVERNING BODY OF TORRANCE COUNTY:

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the county area outside of the boundaries of any incorporated municipality, for the privilege of engaging in business in the county area, an excise tax equal to one-eighth of one percent (.125%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be know as the "county infrastructure gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No county infrastructure gross receipts tax shall be imposed on the gross receipts arising from;

- A. transporting persons or property for hire by railroad, motor vehicle, air transportation, or any other means from one point within the county to another point outside the county, or
- B. direct broadcast satellite services

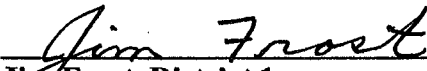
Section 4. Dedication. Revenue from the county infrastructure gross receipts tax will be used for the purpose(s) listed below:

- A. The construction, reconstruction or improvement of roads, streets, or bridges, including acquisition of rights of way

Section 5. Effective Date. The effective date of the county infrastructure gross receipts tax shall be either January 1 or July 1 of 2005, whichever date occurs first after the expiration of three months from the date when the results of the election are certified to be in favor of the ordinance's adoption and the adopted ordinance is delivered or mailed to the Taxation and Revenue Department.

**ADOPTED BY THE GOVERNING BODY OF TORRANCE COUNTY THIS 12TH
DAY OF JANUARY 2005.**

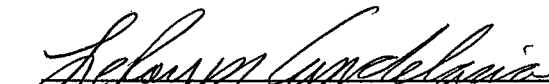
TORRANCE COUNTY COMMISSION



Jim Frost, District 1

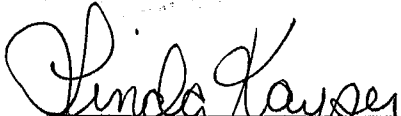


Paul M. (Tito) Chavez, District 2



LeRoy M. Candelaria, District 3





County Clerk



State of New Mexico County of Torrance
I, hereby certify that this Instrument was filed for record on 01/12/2005 A.D. at
1: and duly recorded as instrument # 2050154 in book 305 at page
00 the records of Torrance County. 1+ 1 pages. Witness my hand and
Seal of Linda Kayser, County Clerk, Torrance County, NM.
Deputy Clerk *M.Y.O.*



Torrance County Ordinance 2005-2

Adopting a County Capital Outlay Gross Receipts Tax

BE IT ORDAINED BY THE GOVERNING BODY OF TORRANCE COUNTY:

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the county for the privilege of engaging in business in the county an excise tax equal to one-fourth of one percent (.25%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be know as the "county capital outlay gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No county capital outlay gross receipts tax shall be imposed on the gross receipts arising from:

- A. transporting persons or property for hire by railroad, motor vehicle, air transportation, or any other means from one point within the county to another point outside the county;
- B. direct broadcast satellite services

Section 4. Dedication. Revenue from the county capital outlay gross receipts tax will be used for the purpose(s) listed below:

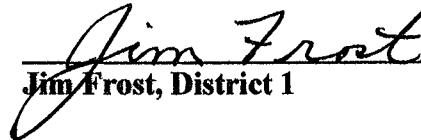
- A. The construction, reconstruction or improvement of roads, streets, or bridges, including acquisition of rights of way

Section 5. Effective Date. The effective date of the county capital outlay gross receipts tax shall be either January 1 or July 1 of 2005, whichever date occurs first after

the expiration of three months from the date when the results of the election are certified to be in favor of the ordinance's adoption and the adopted ordinance is delivered or mailed to the Taxation and Revenue Department.

**ADOPTED BY THE GOVERNING BODY OF TORRANCE COUNTY THIS 12TH
DAY OF JANUARY 2005.**

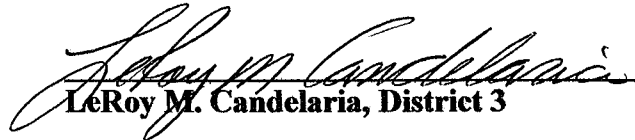
TORRANCE COUNTY COMMISSION



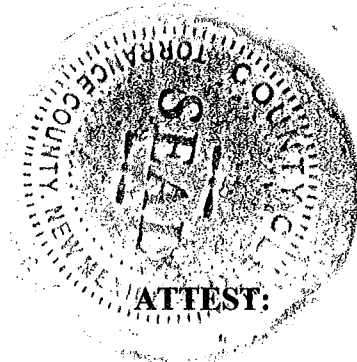
Jim Frost, District 1



Paul M. (Tito) Chavez, District 2



LeRoy M. Candelaria, District 3





County Clerk