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**TORRANCE COUNTY
BOARD OF COUNTY COMMISSIONERS
RESOLUTION NO. R 2022- 31**

**A RESOLUTION AUTHORIZING AN ELECTION FOR ADOPTION OF
MUNICIPAL POLICE MEMBER COVERAGE PLAN 5**

WHEREAS, the Public Employees Retirement Act, NMSA 1978, Sections 10-11-1, et seq. (1995), establishes the Public Employees Retirement Association and authorizes Municipal Police Member Coverage Plan 5 (Section 10-11-80 through Section 10-11-85, NMSA 1978) which provides a plan for retirement of Municipal Police TIER 1 members at a three and one-half percent (3.5%) pension factor per year of service which would then provide for seventy percent (70%) of final average salary at 20 years of service with a maximum of ninety percent (90%) of final average salary and which provides a plan for retirement of Municipal Police TIER 2 members at a three percent (3.0%) pension factor per year of service credit with a maximum of ninety percent (90%) of final average salary under which the municipal employer contributes nineteen and sixty-five hundredths percent (19.65%) and the member contributes eighteen and three-tenths percent (18.3%) of each member's salary to the state retirement fund; and

WHEREAS, NMSA 1978, Section 10-11-80, requires that adoption of Municipal Police Member Coverage Plan 5 be by election by a majority of the affected members; and

NOW, THEREFORE BE IT RESOLVED that the Board of County Commissioners hereby resolves and proclaims as follows:

That an election shall be held on August 1, 2022, upon the question of adoption of Municipal Police Member Coverage Plan 5 pursuant to the requirements of NMSA 1978, Section 10-11-80; and

That the Human Resources Director or his or her designee be, and hereby is, designated as the representative of Torrance County who is responsible for the conduct of the election and for the purpose of canvassing and verifying the results of such election and that he or she be, and hereby

1 is, authorized to certify on behalf of Torrance County the results of the election to the Public
2 Employees Retirement Board immediately following the election.

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4 **DONE THIS 25th DAY OF MAY, 2022.**

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7 **APPROVED AS TO FORM ONLY:**

BOARD OF COUNTY COMMISSIONERS

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John M. Buttrick 5/25/2022
County Attorney Date

[Signature]
Ryan Schwebach, Chair, District 2

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[Signature]
LeRoy M. Candelaria, Vice Chair, District 3

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[Signature]
Kevin McCall, Member, District 1

16 **ATTEST:**

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[Signature]
Yvonne Otero, County Clerk
Date: 5-25-22

